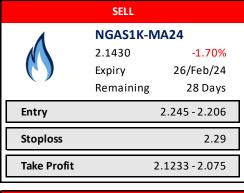
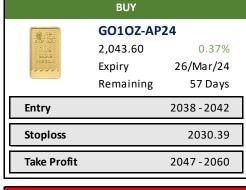
# **PMEX UPDATE**

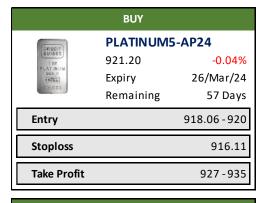


## 











	SELL			
	ICOTTON-MA24			
$C \wedge \Sigma$	84.61	0.24%		
W.	Expiry	22/Feb/24		
	Remaining	24 Days		
Entry		85.17 - 84.03		
Stoploss		85.42		
Take Profit		84.21-83.62		

BUY	
DJ-MA24	
38,195	-0.16%
Expiry	14/Mar/24
Remaining	45 Days
	38135 - 38159
	38022.02
	38291 - 38373
	DJ-MA24 38,195 Expiry

	BUY			
	SP500-MA2	SP500-MA24		
8	4,912	-0.09%		
	Expiry	14/Mar/24		
	Remaining	45 Days		
Entry		4903 - 4907		
Stoploss		4888.54		
Take Profit		4922 - 4936		



	3222			
	GOLDUSDJPY-MA24			
	148.09	-0.04%		
	Expiry	27/Feb/24		
	Remaining	29 Days		
Entry		148.53 - 148.31		
Stoploss		148.98		
Take Profit		147.84 - 147.35		

SELL

SELL			
GOLDEURUSD-MA24			
1.0841	-0.10%		
Expiry	27/Feb/24		
Remaining	29 Days		
1	.0851 - 1.0846		
	1.09		
1	.0818 - 1.0789		
	GOLDEURU 1.0841 Expiry Remaining		

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## PMEX UPDATE



## **Major Headlines**

### Oil climbs as tensions escalate in Middle East

Oil prices climbed on Monday after a drone attack on U.S. The S&P 500 ended a five-session streak of record highs on following drone attacks see more...

# below 50-day SMA

cues about the timing of when the Federal see more...

## Weak Intel forecast drags S&P 500, ends streak of record highs EUR/USD Price Analysis: Inches lower to 1.0840 followed by the

forces in Jordan added to worries over supply disruption in the Friday, with Intel (NASDAQ:INTC) slumping after a bleak EUR/USD trades lower around 1.0840 during the Asian session Middle East as Houthi rebels stepped up their attacks on revenue forecast, while U.S. economic data showed inflation on Monday, retracing its recent gains. The pair experiences vessels in the Red Sea, hitting a Trafigura-operated fuel tanker. moderating. Even as the S&P 500 and Nasdag ended the downward pressure due to the risk-off mood, which could be Risks of a widening conflict comes as Russian refined product session lower, all three major indexes recorded their third attributed to the escalated tension in the Middle East after a exports are set to fall, with several refineries under repair straight weekly gain and their 12th weekly advance out of 13 drone attack on a United States (US) post in Jordon, killed A U.S. Commerce Department report. see more...

# US macro data later this week

day FOMC monetary policy meeting on see more...

# monthly low

three US personnel. see more...

## Gold price edges higher in a familiar trading range, remains Japanese Yen remains on the defensive ahead of Fed and key GBP/USD consolidates in a range around 1.2700 mark, downside potential seems limited

Gold price (XAU/USD) kicks off the new week on a positive The Japanese Yen (JPY) kicks off the new week on a subdued The GBP/USD pair ticks higher following an Asian session dip note, albeit struggles to build on strength and remains below note, with the USD/JPY pair oscillating a narrow band above on Monday, albeit lacks follow-through and remains confined the 50-day Simple Moving Average (SMA) during the Asian the 148.00 mark during the Asian. Traders now seem reluctant in a familiar range held over the past two weeks or so. Spot session. Traders now seem reluctant and opt to wait for more and opt to wait for the outcome of the highly-anticipated two-prices currently trade around the 1.2700 mark, nearly unchanged for the day as traders await a fresh. see more...

## **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CB Consumer Confidence (Jan)	30-Jan-24	8:00 PM	USD	High Volatility		115	110.7
JOLTs Job Openings (Dec)	30-Jan-24	8:00 PM	USD	High Volatility		8.750M	8.790M
ADP Nonfarm Employment Change (Jan)	31-Jan-24	6:15 PM	USD	High Volatility		135K	164K
Chicago PMI (Jan)	31-Jan-24	7:45 PM	USD	High Volatility		48	46.9
Crude Oil Inventories	31-Jan-24	8:30 PM	USD	High Volatility			-9.233M

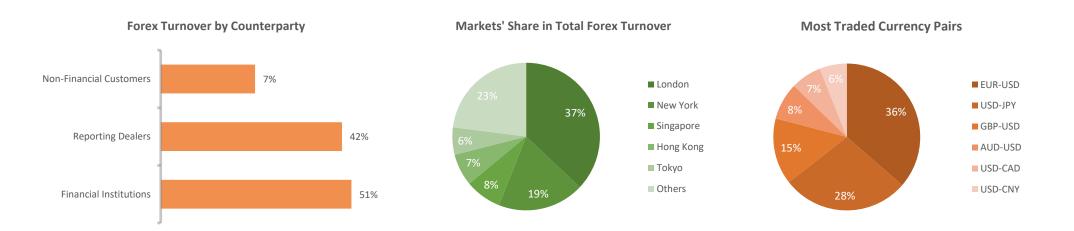
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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### DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 280JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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